

PERSONAL MYMONTY eWALLET ACCOUNT - KEY FACTS STATEMENT

(V.1.1 – 6 Aug 2024)

This Key Facts Statement (“KFS”) provides you with information on the key features, limits, fees and charges of the personal MyMonty eWallet Account offered by Monty Finance SAL to individual clients (“eWallet Account”). This KFS does not contain all the terms and conditions governing the eWallet Account and it should be read along with the [Customer Agreement](#) of which it forms an integral part.

1. PRODUCT DESCRIPTION			
Payment Account	The eWallet Account is a payment account for your payments needs. It is not a deposit nor a savings account and does not entitle you to interest.		
Account Currency	The eWallet Account is a dual currency account split into two separate balances, one designated in Lebanese Pounds (LBP) and the other in United States Dollars (USD).		
No Currency Exchange	The eWallet Account does not support currency exchange. Currency exchange between the LBP balance and USD balance is not available. You cannot use your USD balance to make payments in LBP, or vice versa. Transactions are limited to the respective currencies. You can only use the LBP balance to make LBP transactions and the USD balance to make USD transactions.		
Eligibility	To be eligible for an eWallet Account you must be a Lebanese Citizen of 18 years and above.		
Minimum Balance	No minimum balance is required to open or maintain the Account.		
2. FEES AND CHARGES			
Opening, Keeping and Closing the eWallet Account			
Account Opening	Free of charge	Minimum Balance Fee	Not applicable
Account Maintenance	Free of charge	Annual Fee	Free of Charge
Dormant Account Fee	Not applicable	Closing the Account	Free of charge
P2P (Person to Person)			
Send Money (to another MyMonty eWallet Holder)	Free of charge	Receive Money (from another MyMonty eWallet Holder)	Free of charge
Payments			
Pay to a Merchant by QR	Free of charge		
Top-up and Withdrawals			
Add Money to your Account (through our Appointed Agent)	Cash USD: Free of charge Cash LBP: Free of charge	Withdraw Money from your Account (through our Appointed Agent)	Cash USD: 1 % Cash LBP: 1 %
Add Money to your Account (by using any accepted card)	LBP card: 5 % Foreign currency card: 3 %		

Miscellaneous	
E-Statement of Account	Free of charge
Physical Statement of Account	Local delivery: USD 5 / International delivery: USD 2 + Pass-through Cost
SMS Notifications	Free of charge
3. LIMITS	
Account Balance	
Account Maximum Balance	* Your USD balance in the Account should not exceed at any time USD 3,000. * Your LBP balance in the Account should not exceed at any time LBP 150,000,000.
P2P (Person to Person)	
Send Money (to another MyMonty eWallet Holder(s))	Any amount as long as the balance in the Account of the Recipient does not exceed USD 3,000 and LBP 150,000,000.
Receive Money (from another MyMonty eWallet Holder(s))	Any amount as long as the balance in your Account does not exceed USD 3,000 and LBP 150,000,000.
Payments	
Pay to a Merchant by QR	Available balance in the Account.
Top-up and Withdrawals	
Add Money to your Account (through our Appointed Agent)	* USD- Any amount as long as your USD balance in the Account does not exceed USD 3,000.
	* LBP- 15,000,000 per top-up transaction. You can make any number of top-up transactions as long as your LBP balance in the Account does not exceed LBP 150,000,000.
Add Money to your Account (by using your card)	Any amount as long as the USD and LBP balances in the Account do not exceed USD 3,000 and LBP 150,000,000, respectively.
Withdraw Money from your Account (through our Appointed Agent)	* USD- Up to the available USD balance.
	* LBP- 15,000,000 per withdrawal transaction, up to the available LBP balance.
4. USEFUL INFORMATION	
Using a card to add money	You can add money to your eWallet Account by using any accepted credit, debit or payment card regardless of the card's currency (whether in Euro, GBP or otherwise).
Adding money with cash / Withdrawing money in cash	Our Appointed Agent for adding money with cash to your eWallet Account and withdrawing money in cash from your eWallet Account, is " Online Money Transfer SAL (OMT) ". You can add and withdraw money in cash at any OMT location in Lebanon.
Our fees	All the percentages (%) stated in Section 2 above are based on transaction amount. If you come across any fees, commissions, or charges in this list that go over 0.5% for a particular transaction, just know they include the fees of our partners that we are collecting on their behalf.
Amendment	We may amend this KFS or any part thereof at any time with immediate effect and without prior notice by posting a new KFS on our website www.mymonty.com.lb or App.